



4004

ANNUAL REPORT

OF

Name: CITIZENS TELEPHONE COOPERATIVE INC

Principal Office: 328 W MAIN ST
P.O. BOX 127
NEW AUBURN, WI 54757-0127
PO Box Zip Code: 54757-0127

For the Year Ended: DECEMBER 31, 2003

TELECOMMUNICATIONS UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 267-9504

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

GENERAL RULES FOR REPORTING

1. The annual report due date is April 1 of the following year. (Example: The 2002 report is due April 1, 2003.) If that date falls on a weekend or holiday, the annual report is due the following business day.
2. **Electronic filing via e-mail is required, unless additional provisional confidential treatment is desired.** Go to the Public Service Commission of Wisconsin's Web Page at <http://psc.wi.gov>, click on the Annual Reports icon, click on Annual Report Programs - Telecommunications, and click the appropriate program for Incumbent Local Exchange Carriers (LECs).
3. LEC entities with no revenues for the report year are required to file a LEC annual report.
4. Unless otherwise indicated, the information requested in this report should be taken from the accounts and other records of the utility in conformity with the Uniform System of Accounts prescribed by the Public Service Commission in docket 05-US-113. The definitions and instructions contained therein should also apply to the report wherever applicable. A query or response concerning information contained in this report regarding any practice or transaction should not be construed as indicating conformity to accounting or other pertinent regulations.
5. Please follow all instructions and answer each question fully and accurately. Provide additional information as necessary to avoid misunderstandings or misleading responses. Abbreviations listed on page 6 may be used. However, please show the exact name of the respondent in full on the Identification and Ownership page.
6. Wherever information is requested in a "note," please show that information in the space provided, or make reference to the adjacent page or insert where the note may be found. Please also identify each note. Footnote capability is included in the annual report software program. Please use it where necessary to fully explain particulars in the annual report.
7. Numeric items are limited to digits (0-9). Do not type commas when entering numbers. A minus sign "-" should be entered in the software program to indicate negative values. The program will convert the minus sign to parentheses if a hard copy of the annual report is printed. Negative values may not be allowed for certain entries in the annual report due to restrictions contained in the software program.
8. Please report all dollar amounts to the nearest thousand dollars.
9. This annual report should be complete in all respects. Unless otherwise authorized, avoid references to returns of former years or to other reports.
10. Wherever schedules call for data from the previous year and such data were reported in the previous annual report, the previous year's data should be reported without modification. If modified, an appropriate footnote indicator and explanation should be included in the current year's annual report.
11. Where part or all of the report is prepared by other than utility personnel, a disclosure is required in the "Individual or firm, if other than utility employee, preparing this report" portion of the Identification and Ownership schedule, which describes the nature and extent of work performed.
12. The LEC annual report program incorporates provisional confidentiality capability for selected items, based on the Commission's confidentiality determination dated January 29, 2003, as supplemented for the new nonregulated schedules and a request for additional confidential treatment dated April 15, 2004.
13. It is not necessary to manually or electronically "sign" the signature page. It is not necessary to file a hardcopy of the annual report with the Commission.

GENERAL RULES FOR REPORTING

14. **Edit Check, Confidential Listing, Exported Annual Report, and Export Status Files; Filing the Completed Report:**

Program edit checks, which are located under the Admin dropdown menu, should be run at the completion of data entry. Each edit problem lists pertinent schedule(s) as well as the nature of the problem (such as "does not equal"). Edit items should be reviewed and corrected; unresolved problems should be footnoted in the report, if necessary. This screen automatically saves the edit checks to an .edt file that may be viewed and edited (for purposes of adding necessary notations) using a word processing package such as WordPad.

The confidential listing, which is located under the Admin dropdown menu, should also be run at the completion of data entry. This will create a .clf file.

Select the annual report to export from the Main-Report Selection window. Click Admin, Export Data to PSC to start the export process. This will create an .mdb file, which will subsequently be encrypted to a file with an .sen extension. An export status file is also created (with a .txt extension). The export status report file may also be viewed in a word processing package such as WordPad. If you encounter any export errors, please contact the Commission for assistance.

The .edt, .clf, .sen, and .txt files will be zipped to a file with a .zip extension. An e-mail message will be created, addressed to pscrecs@psc.state.wi.us. The .zip file is automatically attached to the e-mail message. After the e-mail is created, it will automatically be sent to the Commission.

Once received and processed by the Commission, you will receive a response indicating that your annual report has been received and is being processed. You will be notified if there are any problems with the annual report filing.

15. **Name Changes:**

If a name change (e.g., the new name, the date of the change, and the affected entities with their respective four-digit Commission identification numbers) is identified in the report, documents from the State of Wisconsin Department of Financial Institutions (DFI) also must be submitted to the Commission:

A domestic corporation should send a copy of the stamped page from its Articles of Amendment as filed with DFI. A foreign corporation should send a copy of their Amended Certificate of Authority as issued by DFI.

These documents can be obtained by:

1. Calling DFI at (608) 261-7577;
2. Contacting DFI on the web at <http://www.wdfi.org>; or
3. By writing to DFI at P.O. Box 7846, Madison, WI 53707-7846.

A name change is not effective in the Commission's records until a separate notification letter is sent to the Commission including documentation to confirm registration of that change with the State of Wisconsin Department of Financial Institutions.

16. **Changes to the Annual Report Subsequent to Filing:**

If making revisions to the report subsequent to an electronic filing with the Commission, resubmit the report via e-mail following the procedures set forth above in item number 14. New edit check, confidential listing, exported annual report, and export status files should be created as a result of the revisions.

Revisions to an annual report previously filed on a manual basis also require a new complete manual filing.

GENERAL RULES FOR REPORTING

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ANNUAL TELECOMMUNICATIONS REPORT GLOSSARY OF TERMS

Access Line	Central office line equipment, or equivalent, and all outside plant facilities, or equivalent, required to connect the serving central office with the customer premises via physical connection, frequency transmission, and/or time slot transmission. From an engineering perspective, a channel connection is at a DS0 level. A DS0 level is a 4 KHz voice channel or a 64 kilobits per second digital channel.
Analog Signal	A signal that varies in a continuous manner such as voice or music. An analog signal must be contrasted with a digital signal which can assume only discrete values.
Cellular System	A high capacity land mobile radio system in which an assigned frequency spectrum is divided into discrete channels that are assigned to a cellular geographic serving area.
Central Office	A switching unit in a telephone system providing service to the general public, having the necessary equipment and operating arrangements for terminating and interconnecting lines and trunks.
Centrex	A service for customers with many stations that permits station-to-station dialing, one listed directory number for the customer, direct inward dialing to a particular station and station identification on outgoing calls. The switching functions are performed in a central office (stand alone, host or remote).
Channel	An electrical communications path between two or more points. A single pair of wires may provide more than one channel. A channel may also be provided by microwave.
Customer	A person who uses a telephone as a subscriber.
Digital Signal	A signal that has a limited number of discrete states. This may be contrasted with an analog signal that varies in a continuous manner and may have an infinite number of states.
Equal Access	The ability of the subscriber to use any long distance service by dialing the same number of digits.
Exchange	A defined area served by one or more central offices regardless of technical serving arrangements within which the company furnishes service at rates and rules prescribed for that area in the company's filed tariffs. The area is not necessarily marked by political boundaries or the location of host or remote switching units.
Extended Area Service (EAS)	The ability of a customer to call customers in other exchanges at no additional charge or at an additional charge per tariff.
Extended Community Calling (ECC)	The ability of a customer to call customers in other exchanges at rates usually above EAS rates but below toll rates for comparable distances. Rates generally include a duration element.
Feature Group A	Line-side originating and terminating LATA access for which an originating subscriber dials an assigned telephone number that connects to a specific interexchange carrier (IC). The IC returns a tone to signal the caller to input additional generated digits of the called number.

ANNUAL TELECOMMUNICATIONS REPORT GLOSSARY OF TERMS

- Feature Group B** Trunk-side originating and terminating LATA access for which an originating subscriber dials a 950-WXXX number (where W=0, 1 and XXX is the carrier access code (CAC)), which is translated to a specific XXX carrier trunk group. Optional rotary dial service and ANI may be available.
- Feature Group C** Trunk-side LATA access for AT&T-Communications generally on a direct basis between each end office (EO) and an AT&T-C switching system.
- Feature Group D** Also referred to as equal access. It is trunk-side LATA access affording call supervision of an interexchange carrier, a uniform access code (10XXXXX), optional calling party identification, recording of access-charge billing details and presubscription to a customer specified interexchange carrier.
- FX-IN** A nonswitched service where the customer of the company is connected to and receives switching service through central office equipment located in another exchange area.
- FX-OUT** A switched service where facilities are provided from the central office out to the exchange boundary where it meets the line from a foreign exchange subscriber.
- Host Switching System** A switching system that provides centralized control over most of the switching functions of one or more remote switching units. The host switching system usually provides trunk access to the operating company intraLATA networks.
- Local Access Transport Area (LATA)** A geographic area within which an operating company may offer its telecommunications services.
- Mobile Telephone** A service which provides radio telephone communication from a mobile vehicle to another vehicle or to a regular telephone.
- Paging** A service which provides one-way signal or voice communication over a radio channel to a miniature receiver carried by the customer.
- Pair** Two wires of a single circuit.
- Pay Station** A telephone which normally requires all users to deposit one or more coins or use a credit card to complete a call.
- Private Line Service** Channel or circuit rented for private use and not intended to be connected to the general distribution system.
- Private Branch Exchange (PBX)** A manually, or operator controlled switching system, usually on the customer's premises, which serves that customer's telephones over a common group of lines from the central office.
- Radio Common Carrier (RCC)** A company which furnishes public telecommunications service using one or more radio channels.
- Remote Switching Unit (RSU)** An electronic switching system that is remote from its host or control office. All of the central control equipment for the RSU is located in the host switching system.

ANNUAL TELECOMMUNICATIONS REPORT GLOSSARY OF TERMS

Route Miles	<p>Total number of route miles (to the nearest mile) of operating plant facilities including drop wire in the exchange. One route mile may consist of:</p> <ol style="list-style-type: none">1. One mile of roadway with any combination of outside plant facilities on any number of rights-of-way.2. One mile of a cross country route with any combination of outside plant facilities.3. One mile of point-to-point microwave or radio link.4. One mile of plant on either side of a limited access highway or natural barrier, such as a navigable waterway.5. One mile of joint use line where the utility either owns the facility or leases space.
Stand Alone Switch	<p>A central office switch which has no remote switching units (RSUs) subtending it.</p>
Trunk	<p>A communications path connecting two switching systems in the establishment of an end-to-end connection.</p>
Wide Area Telephone Service (WATS)	<p>Customer leased access line or lines connected to the nationwide network over which an unlimited number of calls can be made for a fixed monthly charge.</p>
Wire Center	<p>The location of one or more local switching systems. A point at which customers' loops converge.</p>

ABBREVIATIONS USED IN ANNUAL REPORTS

Acct	.....	Account
Accum	.....	Accumulated
Acq	.....	Acquisition
Admin	.....	Administrative
Alloc	.....	Allocation
Amort	.....	Amortization
CO	.....	Central Office
Depr	.....	Depreciation
Equip	.....	Equipment
Exp	.....	Expenses
EOY	.....	End of Year
FOY	.....	First of Year
Info	.....	Information
ITC	.....	Investment Tax Credit
Misc	.....	Miscellaneous
Nonoper	.....	Nonoperating
Nonreg	.....	Nonregulated
Oper	.....	Operating
Opns	.....	Operations
Orig	.....	Originating
Prop	.....	Property
Receiv	.....	Receivable
Reg	.....	Regulated
Rev	.....	Revenues
Svcs	.....	Services
Telecom	.....	Telecommunications
Term	.....	Terminating
TPIS	.....	Telecommunications Plant in Service
TPUC	.....	Telecommunications Plant Under Construction
Uncoll	.....	Uncollectible

IDENTIFICATION AND OWNERSHIP

Exact Utility Name: CITIZENS TELEPHONE COOPERATIVE INC
Utility Location: 328 W MAIN ST
 P.O. BOX 127
 NEW AUBURN, WI 54757-0127
 P.O. BOX ZIP 54757-0127

Utility Web Site Address: www.citizens-tel.net

When was utility organized?: 12/22/1952

Report any change in name and the effective date:

Telephone numbers for potential customers to contact company:

 Business Customers: (715) 237 - 2605 Ext:

 Residential Customers: (715) 237 - 2605 Ext:

Primary Utility Contact (located at utility address)

Name: DENNIS L BACHMAN
 Title: MANAGER
 Firm: CITIZENS TELEPHONE COOPERATIVE, INC
Office Address: 328 W MAIN ST
 P.O. BOX 127
 NEW AUBURN, WI 54757-0127

 Fax Number: (715) 237 - 2812
Telephone Number: (715) 237 - 2605
Email Address: dbachman@citizens-tel.net

Officer in charge of correspondence concerning this report

Name: DENNIS L BACHMAN
 Title: MANAGER

 Office Address: 328 W MAIN ST
 P.O. BOX 127
 NEW AUBURN , WI 54757-0127

 Fax Number: (715) 237 - 2812
Telephone Number: (715) 237 - 2605
Email Address: dbachman@citizens-tel.net

Individual or firm, if other than utility employee, preparing this report

Name:
 Title:

 Office Address:

 Fax Number:
Telephone Number:
Email Address:

IDENTIFICATION AND OWNERSHIP

Person responsible for financial information contained in report

Name: ROXANNE M GRAVUNDER
Title: OFFICE MANAGER

Office Address: 328 W MAIN ST
P.O. BOX 127
NEW AUBURN, WI 54757-0127

Fax Number: (715) 237 - 2812
Telephone Number: (715) 237 - 2605
Email Address: roxie@citizens-tel.net

Person responsible for statistical information contained in report

Name: MICHAEL A KELLEN
Title: TECHNICAL SUPPORT MANAGER

Office Address: 328 W MAIN ST
P.O. BOX 127
NEW AUBURN, WI 54757-0127

Fax Number: (715) 237 - 2812
Telephone Number: (715) 237 - 2605
Email Address: mike@citizens-tel.net

Contact person for regulatory inquiries and complaints

Name: DENNIS L BACHMAN
Title: MANAGER
Firm: CITIZENS TELEPHONE COOPERATIVE, INC
Office Address: 328 W MAIN ST
P.O. BOX 127
NEW AUBURN, WI 54757-0127

Fax Number: (715) 237 - 2812
Telephone Number: (715) 237 - 2605
Email Address: dbachman@citizens-tel.net

List names, addresses, and number of shares held by persons owning 5 percent or more of outstanding voting securities. If any stock is held by a nominee, give known particulars as to the beneficial owner (See Wis. Stat. § 196.795(1)(c), for definition of beneficial owner).

Name: NONE
Address: NONE
PO BOX 00000
NONE, WI 00000

Number of Shares Held:
Beneficial Owner: NONE

List companies owned, controlled, or operated and form and extent of such ownership, control or operation.

Company Name: CITIZENS FIBERNET INC
Form of Interest: SHAREHOLDER
Extent Of Interest: 100%

OFFICERS AND DIRECTORS

**Name, Title/Occupation
and Business Address**

Name: BRYCE HARELSTAD Title/Occupation: PRESIDENT Business Address (1): 328 W MAIN ST Business Address (2): Business Address (3): City State, Zip: NEW AUBURN, WI 54757	1
<hr/>	
Name: DONALD NEWMAN Title/Occupation: VICE PRESIDENT Business Address (1): 328 W MAIN ST Business Address (2): Business Address (3): City State, Zip: NEW AUBURN, WI 54757	2
<hr/>	
Name: JAMES YOUNG Title/Occupation: DIRECTOR Business Address (1): 328 W MAIN ST Business Address (2): Business Address (3): City State, Zip: NEW AUBURN, WI 54757	3
<hr/>	
Name: PATRICIA NORTH Title/Occupation: DIRECTOR Business Address (1): 328 W MAIN ST Business Address (2): Business Address (3): City State, Zip: NEW AUBURN, WI 54757	4
<hr/>	
Name: ROBERT EGGLESTON Title/Occupation: DIRECTOR Business Address (1): 328 W MAIN ST Business Address (2): Business Address (3): City State, Zip: NEW AUBURN, WI 54757	5
<hr/>	
Name: VEDA REED Title/Occupation: TREASURER Business Address (1): 328 W MAIN ST Business Address (2): Business Address (3): City State, Zip: NEW AUBURN, WI 54757	6

OFFICERS AND DIRECTORS

Name, Title/Occupation and Business Address

Name: WAYNE OLSON
Title/Occupation: SECRETARY
Business Address (1): 328 W MAIN ST
Business Address (2):
Business Address (3):
City State, Zip: NEW AUBURN, WI 54757

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INCOME STATEMENT - TOTAL COMPANY

Particulars (a)	This Year (000's) (b)	Last Year (000's) (c)	
Operating Revenues			
Operating Revenues (5000-5300)	2,560	2,197	1
Total Operating Revenues	2,560	2,197	
Operating Expenses			
Plant Specific Operations Expenses (6110-6410)	464	386	2
Plant Nonspecific Operations Expense	1,133	929	3
Customer Operations Expense (6610-6620)	210	206	4
Corporate Operations Expense (6720-6790)	457	448	5
Other Operating Income and Expense (7100)	1	3	6
Operating Taxes (7200)	97	83	7
Total Operating Expenses	2,360	2,049	
Net Operating Income	200	148	
Other Income			
Nonoperating Income and Expense (7300)	31	24	8
Nonoperating Taxes (7400)	0	0	9
Interest and Related Items (7500)	107	47	10
Extraordinary Items (7600)	0	0	11
Nonregulated Net Income (7990)	0	13	12
Total Nonoperating Income	(76)	(10)	
Net Income	124	138	

BALANCE SHEET - ASSETS (CLASS B USE ACCOUNTS DESIGNATED BY *)

Particulars (a)	Balance--EOY	Balance--FOY	
	(000's) (c)		
CURRENT ASSETS			
CASH AND EQUIVALENTS			
Cash and Equivalents (1120)*	554	439	1
TOTAL CASH AND EQUIVALENTS	554	439	
RECEIVABLES AND ALLOWANCE FOR DOUBTFUL ACCOUNTS			
Telecommunications Accounts Receivable (1180)*	29	33	2
Other Accounts Receivable (1190)*	219	213	3
Other Receivables (1170)*	0	58	4
Accounts Receivable Allowance-Telecom (1181)*	25	26	5
Accounts Receivable Allowance-Other (1191)*	0	0	6
Other Allowance for Doubtful Accounts (1171)*	0	0	7
TOTAL RECEIVABLES AND ALLOWANCE FOR DOUBTFUL ACCOUNTS	223	278	
SUPPLIES			
Inventories (1220)*	46	44	8
TOTAL SUPPLIES	46	44	
PREPAYMENTS			
Prepayments (1280)*	60	47	9
TOTAL PREPAYMENTS	60	47	
OTHER CURRENT ASSETS			
Other Current Assets (1350)*	0	0	10
TOTAL OTHER CURRENT ASSETS	0	0	
TOTAL CURRENT ASSETS	883	808	
NONCURRENT ASSETS			
INVESTMENTS			
Nonregulated Investments (1406)*	0	0	11
RTB Class B Stock (1402)*	0	0	12
Other Noncurrent Assets (1410)*	475	486	13
TOTAL INVESTMENTS	475	486	
DEFERRED CHARGES			
Deferred Maint, Retirements and Other Deferred Charges (1438)*	0	0	14
TOTAL DEFERRED CHARGES	0	0	
OTHER JURISDICTIONAL ASSETS-NET			
Other Jurisdictional Assets-Net (1500)*	0	0	15
TOTAL OTHER JURISDICTIONAL ASSETS-NET	0	0	
TOTAL NONCURRENT ASSETS	475	486	
PLANT			
TELECOMMUNICATIONS PLANT IN SERVICE			
Telecommunications Plant in Service (2001)*	10,503	10,143	16
Less: Accumulated Depreciation (3100)*	5,933	5,768	17
Less: Accumulated Amortization-Tangible (3400)*	0	0	18
Less: Accumulated Amortization-Capitalized Leases (3410)			19
Less: Accumulated Amortization-Leasehold Improvements (3420)			20
NET TELECOMMUNICATIONS PLANT IN SERVICE	4,570	4,375	

BALANCE SHEET - ASSETS (CLASS B USE ACCOUNTS DESIGNATED BY *)

Particulars (a)	Balance--EOY	Balance--FOY (000's) (c)	
PLANT			
PROPERTY HELD FOR FUTURE USE			
Property Held for Future Telecommunications Use (2002)*	0	0	21
Less: Accumulated Depr-Held for Future Telecom. Use (3200)*	0	0	22
NET PROPERTY HELD FOR FUTURE USE	0	0	
NONOPERATING PLANT			
Nonoperating Plant (2006)*	0	0	23
Less: Accumulated Depreciation-Nonoperating (3300)*	0	0	24
NET NONOPERATING PLANT	0	0	
TPUC			
Telecommunications Plant Under Construction (2003)*	1,400	496	25
TOTAL TPUC	1,400	496	
TELECOMMUNICATIONS PLANT ADJUSTMENT			
Telecommunications Plant Adjustment (2005)*	0	0	26
NET TELECOMMUNICATIONS PLANT ADJUSTMENT	0	0	
GOODWILL			
Goodwill (2007)*	0	0	27
TOTAL GOODWILL	0	0	
TOTAL PLANT	5,970	4,871	
TOTAL ASSETS AND OTHER DEBITS	7,328	6,165	

BALANCE SHEET - LIABILITIES (CLASS B USE ACCOUNTS DESIGNATED BY *)

Particulars (a)	Balance--EOY (000's) (b)	Balance--FOY (000's) (c)	
CURRENT LIABILITIES			
Notes Payable (4020)*	0	0	1
Other Current Accounts and Notes Payable (4000)*	339	1,058	2 W
Customers' Deposits (4040)*	2	1	3
Income Taxes-Accrued (4070)*	0	7	4
Other Taxes-Accrued (4080)*	2	3	5
Net Current Deferred Operating Income Taxes (4100)*	0	0	6
Net Current Deferred Nonoperating Income Taxes (4110)*	0	0	7
Current Maturities-Long-Term Debt (4050)*	253	142	8
Current Maturities-Capital Leases (4060)*	0	0	9
Other Current Liabilities (4130)*	58	57	10 X
TOTAL CURRENT LIABILITIES	654	1,268	
LONG-TERM DEBT			
Funded Debt (4210)*	2,808	1,013	11
Obligations Under Capital Leases (4250)*	0	0	12
Advances from Affiliated Companies (4260)*	114	95	13
Other Long-Term Debt (4270)*	0	0	14
Other Long-Term Debt and Funded Debt (4200)*	0	0	15
TOTAL LONG-TERM DEBT	2,922	1,108	
OTHER LIABILITIES AND DEFERRED CREDITS			
Other Liabilities and Deferred Credits (4300)*	117	165	16 Y
Unamortized Operating Investment Tax Credits-Net (4320)*	0	0	17
Unamortized Nonoperating Investment Tax Credits-Net (4330)*	0	0	18
Net Noncurrent Deferred Operating Income Taxes (4340)*	0	0	19
Net Deferred Tax Liability Adjustments (4341)*	0	0	20
Net Noncurrent Deferred Nonoperating Income Taxes (4350)*	0	0	21
Deferred Tax Regulatory Adjustments-Net (4361)*	0	0	22
Other Jurisdictional Liabilities and Deferred Credits-Net (4370)*	0	0	23
TOTAL OTHER LIABILITIES AND DEFERRED CREDITS	117	165	
STOCKHOLDERS' EQUITY			
Capital Stock (4510)*	0	0	24
Additional Paid-in Capital (4520)*	0	0	25
Treasury Stock (4530)*	0	0	26
Other Capital (4540)*	3,635	3,624	27 Z
Retained Earnings (4550)*	0	0	28
TOTAL STOCKHOLDERS' EQUITY	3,635	3,624	
TOTAL LIABILITIES AND OTHER CREDITS	7,328	6,165	

AFFILIATE ABBREVIATIONS

In column (b) provide the abbreviation for the name of the affiliate shown in column (a). Limit abbreviations to 10 characters or less. Use these abbreviations when completing the affiliated interest schedules. Insert "Other" in the Abbreviations column if the activity to be reported for a particular record in the Affiliated Interest Transactions or Affiliated Assets and Liabilities schedule represents an aggregation of activity not exceeding the dollar or percentage limits set forth in the header of that schedule.

Name of Affiliate (a)	Abbreviations (b)	
Citizens Fibernet, Inc	CTZNFIBRNT	1
Citizens RSA#1 Cellular Telephone, Inc	CTZNRSA#1	2

AFFILIATED INTEREST TRANSACTIONS

Provide a summary of transactions under established affiliated interest contracts and arrangements (see Wis. Stat. § 196.52, for "affiliated interest" definitions). Use the space below to report transactions with individual affiliates and multiple affiliated interest agreements or, at the utility's option, with individual affiliates and a single agreement. Activity associated with affiliated contracts or arrangements not in excess of \$25 (,000) or 5 percent of the equity of the utility, whichever is smaller, may be aggregated in a single record. For utilities whose intrastate gross operating revenues of the previous year exceeded \$100,000 (,000), individual contracts or arrangements not exceeding \$100 (,000) may be aggregated in a single record. Where an affiliate is both providing and receiving service use one record to show billings to and a second record for billings from. When billings to or from an affiliate are recorded on the books of the utility, the records underlying such billings shall be sufficient to show all the detail maintained to identify the associated accounts related to the billing.

Particulars (a)	(b)	(c)	(d)	(e)
Docket	1130ATF123	1130ATF124		
Name of Affiliate	CTZNFIBRNT	CTZNRSA#1		1
Designate whether billed to or from:	TO	FROM		2
Cost Based (C), Market Price (M), Prevailing Price (P), Tariff (T), Other (O)	M	M		3
Total Dollar Activity (000's)	---CONF---	---CONF---		4
Percent of affiliate's business billed to all affiliated regulated utilities	---CONF---	---CONF---		5
If cost based, rate of return on equity or markup incorporated in billings	---CONF---	---CONF---		6
Footnotes				

AFFILIATED ASSETS AND LIABILITIES

This schedule should be used to report affiliated activity concerning balances at the end of the year for the following accounts: 1160, Temporary Investments; 1120, Cash and Equivalents (for other than former account 1160); 1180, Telecommunications Accounts Receivable; 1190, Other Accounts Receivable; 1200, Notes Receivable; 1210, Interest and Dividends Receivable; 1170, Receivables (for other than former accounts 1180, 1190, 1200, and 1210); 1401, Investment in Affiliated Companies; 1408, Sinking Funds; 1410, Other Noncurrent Assets (for other than former accounts 1401 and 1408); 4010, Accounts Payable; 4020, Notes Payable; 4000, Current Accounts and Notes Payable (for other than former accounts 4010 and 4020); 4260, Advances from Affiliated Companies; and 4200, Long Term Debt and Funded Debt (for other than former account 4260). Amounts at the end of the year for each affiliate should be identified by respective affiliate and account number. Report information below consecutively by respective account number; affiliated amounts of less than \$5,000 may be reported in aggregate as "Other" for a particular account.

Name of Affiliate (a)	Account Number (b)	Balance EOY (000's) (c)	
Citizens Fibernet, Inc	1410	---CONF---	1
Citizens RSA#1 Cellular Telephone, Inc	1410	---CONF---	2
Citizens RSA#1 Cellular Telephone, Inc	4260	---CONF---	3

TELECOMMUNICATIONS PLANT IN SERVICE CLASS A & B

Plant Account (a)	Account (b)	Balance FOY (000's) (c)	Additions (000's) (d)	
GENERAL SUPPORT ASSETS				
Land	2111	105	0	1
Motor Vehicles	2112	190	42	2
Aircraft	2113	0	0	3
Tools and Other Work Equipment	2114	187	18	4 M
Buildings	2121	730	131	5
Furniture	2122	17	0	6
Office Equipment	2123	35	7	7
General Purpose Computers	2124	391	6	8 B
NET REG--GENERAL SUPPORT ASSETS:		1,655	204	
CENTRAL OFFICE ASSETS				
Non-Digital Switching	2211	0	0	9
Digital Electronic Switching	2212	1,698	12	10 c
Operator Systems	2220	0	0	11
Radio Systems	2231	0	0	12
Circuit Equipment	2232	2,581	211	13
NET REG--CENTRAL OFFICE ASSETS:		4,279	223	
INFORMATION ORIGATION/TERMINATION ASSETS				
Station Apparatus	2311	0	0	14
Customer Premises Wiring	2321	0	0	15
Large Private Branch Exchanges	2341	0	0	16
Public Telephone Terminal Equipment	2351	0	0	17
Other Terminal Equipment	2362	0	16	18
NET REG--INFORMATION ORIG/TERM ASSETS:		0	16	
CABLE & WIRE FACILITIES ASSETS				
Poles	2411	0	0	19
Aerial Cable	2421	12	0	20
Underground Cable	2422	0	0	21
Buried Cable	2423	4,198	339	22
Submarine and Deep Sea Cable	2424	0	0	23
Intrabuilding Network Cable	2426	0	0	24
Aerial Wire	2431	0	0	25
Conduit Systems	2441	0	0	26
NET REG--CABLE & WIRE FACILITIES ASSETS:		4,210	339	
AMORTIZABLE ASSETS				
Capital Leases	2681	0	0	27
Leasehold Improvements	2682	0	0	28
Intangibles	2690	0	0	29 D
Accumulated Amortization - Intangible	3500	0	15	30 H,F
NET REG--AMORTIZABLE ASSETS:		0	(15)	

TELECOMMUNICATIONS PLANT IN SERVICE CLASS A & B (cont.)

Account (e)	Retirements (000's) (f)	Transfers / Adjustments (000's) (g)	Balance EOY (000's) (h)	
2111	0	0	105	1
2112	0	0	232	2
2113	0	0	0	3
2114	0	0	205	4 M
2121	1	0	860	5
2122	0	0	17	6
2123	0	0	42	7
2124	0	(185)	212	8 B
	1	(185)	1,673	
2211	0	0	0	9
2212	2	(441)	1,267	10 C
2220	0	0	0	11
2231	0	0	0	12
2232	0	0	2,792	13
	2	(441)	4,059	
2311	0	0	0	14
2321	0	0	0	15
2341	0	0	0	16
2351	0	0	0	17
2362	0	0	16	18
	0	0	16	
2411	0	0	0	19
2421	0	0	12	20
2422	0	0	0	21
2423	71	0	4,466	22
2424	0	0	0	23
2426	0	0	0	24
2431	0	0	0	25
2441	0	0	0	26
	71	0	4,478	
2681	0	0	0	27
2682	0	0	0	28
2690	0	626	626	29 D
3500	0	596	611	30 H,F
	0	30	15	

TELECOMMUNICATIONS PLANT IN SERVICE CLASS A & B

Plant Account (a)	Account (b)	Balance FOY (000's) (c)	Additions (000's) (d)	
NET REG TELECOM. PLANT IN SERVICE		10,144	767	
Plus: Allocation to Nonregulated Activity - EOY	2001			31
TOTAL TELECOM. PLANT IN SERVICE - EOY				
Explain all amounts shown in column (g).				

TELECOMMUNICATIONS PLANT IN SERVICE CLASS A & B (cont.)

Account (e)	Retirements (000's) (f)	Transfers / Adjustments (000's) (g)	Balance EOY (000's) (h)	
	74	(596)	10,241	
2001			262	31
			10,503	

TELECOMMUNICATIONS PLANT IN SERVICE CLASS A & B (SUB-CLASS ACCOUNTS)

Report telecommunications plant data for each subaccount where primary plant accounts have subclassifications. Any other separate accounting for telephone plant at an individual telephone company should be consolidated and reported in the primary accounts as defined in the uniform system of accounts.

Plant Subaccount (a)	Subaccount (b)	Balance FOY (000's) (c)	Additions (000's) (d)	
Office Support Equipment	2123.1	25	7	1
Company Communications Equipment	2123.2	10	0	2
Digital Electronic Switching - Circuit	2212.1	1,698	12	3 J,A
Digital Electronic Switching - Packet	2212.2	0	0	4
Circuit Equipment - Electronic	2232.1	1,343	1	5
Circuit Equipment- Optical	2232.2	1,238	210	6 K
Aerial Cable - Nonmetallic	2421.1	0	0	7
Aerial Cable - Metallic	2421.2	12	0	8
Underground Cable - Nonmetallic	2422.1	0	0	9
Underground Cable - Metallic	2422.2	0	0	10
Buried Cable - Nonmetallic	2423.1	1,255	171	11
Buried Cable - Metallic	2423.2	2,943	168	12
Sub. and Deep Sea Cable - Nonmetallic	2424.1	0	0	13
Submarine and Deep Sea Cable - Metallic	2424.2	0	0	14
Intrabuilding Cable - Nonmetallic	2426.1	0	0	15
Intrabuilding Cable - Metallic	2426.2	0	0	16

Explain all amounts shown in column (g).

TELECOMMUNICATIONS PLANT IN SERVICE CLASS A & B (SUB-CLASS ACCOUNTS)
(cont.)

Subaccount (e)	Retirements (000's) (f)	Transfers / Adjustments (000's) (g)	Balance EOY (000's) (h)	
2123.1	0	0	32	1
2123.2	0	0	10	2
2212.1	2	(441)	1,267	3J,A
2212.2	0	0	0	4
2232.1	0	0	1,344	5
2232.2	0	0	1,448	6K
2421.1	0	0	0	7
2421.2	0	0	12	8
2422.1	0	0	0	9
2422.2	0	0	0	10
2423.1	0	0	1,426	11
2423.2	71	0	3,040	12
2424.1	0	0	0	13
2424.2	0	0	0	14
2426.1	0	0	0	15
2426.2	0	0	0	16

ACCUMULATED DEPRECIATION CLASS A & B

Primary Plant Account (a)	Acct (b)	Balance FOY (000's) (c)	Depr Rate (d)	Annual Accrual (000's) (e)	Additional Accrual (000's) (f)	
GENERAL SUPPORT ASSETS						
Motor Vehicles	2112	131	15.1300	23	0	1
Aircraft	2113	0	.0000	0	0	2
Tools and Other Work Equipment	2114	133	10.7300	14	0	3
Buildings	2121	173	3.7000	30	0	4
Furniture	2122	15	20.0000	2	0	5
Office Equipment	2123	32	20.0000	2	0	6
General Purpose Computers	2124	181	20.0000	10	0	7
NET REG--GENERAL SUPPORT ASSETS		665		81	0	
CENTRAL OFFICE ASSETS						
Non-Digital Switching	2211	0	.0000	0	0	8
Digital Electronic Switching	2212	1,060	13.0000	96	0	9
Operator Systems	2220	0	.0000	0	0	10
Radio Systems	2231	0	.0000	0	0	11
Circuit Equipment	2232	1,405	13.8400	273	0	12
NET REG--CENTRAL OFFICE ASSETS		2,465		369	0	
INFORMATION ORIGATION/TERMINATION ASSETS						
Station Apparatus	2311	0	.0000	0	0	13
Customer Premises Wiring	2321	0	.0000	0	0	14
Large Private Branch Exchanges	2341	0	.0000	0	0	15
Public Telephone Terminal Equipment	2351	0	.0000	0	0	16
Other Terminal Equipment	2362	0	15.0000	1	0	17
NET REG--INFORMATION ORIG/TERM ASSETS		0		1	0	
CABLE & WIRE FACILITIES ASSETS						
Poles	2411	0	.0000	0	0	18
Aerial Cable	2421	1	7.4000	1	0	19
Underground Cable	2422	0	.0000	0	0	20
Buried Cable	2423	2,041	5.0000	194	0	21
Submarine and Deep Sea Cable	2424	0	.0000	0	0	22
Intrabuilding Network Cable	2426	0	.0000	0	0	23
Aerial Wire	2431	0	.0000	0	0	24
Conduit Systems	2441	0	.0000	0	0	25
NET REG--CABLE & WIRE FACILITIES ASSETS		2,042		195	0	
Net Reg Accumulated Depreciation		5,172		646	0	
Plus: Nonreg Accumulated Depreciation	3100			37	0	26
Total Accumulated Depreciation				683	0	
Columns e. f and I						

ACCUMULATED DEPRECIATION CLASS A & B (cont.)

Acct (g)	Retired (000's) (h)	Cost of Removal (000's) (i)	Salvage (000's) (j)	Other (000's) (k)	Balance EOY (000's) (l)	
2112	0	0	0	0	154	1
2113	0	0	0	0	0	2
2114	0	0	0	0	147	3
2121	1	0	0	0	202	4
2122	0	0	0	0	17	5
2123	0	0	0	0	34	6
2124	0	0	0	0	191	7
	1	0	0	0	745	
2211	0	0	0	0	0	8
2212	2	0	0	0	1,154	9
2220	0	0	0	0	0	10
2231	0	0	0	0	0	11
2232	0	0	0	0	1,678	12
	2	0	0	0	2,832	
2311	0	0	0	0	0	13
2321	0	0	0	0	0	14
2341	0	0	0	0	0	15
2351	0	0	0	0	0	16
2362	0	0	0	0	1	17
	0	0	0	0	1	
2411	0	0	0	0	0	18
2421	0	0	0	0	2	19
2422	0	0	0	0	0	20
2423	71	0	0	0	2,164	21
2424	0	0	0	0	0	22
2426	0	0	0	0	0	23
2431	0	0	0	0	0	24
2441	0	0	0	0	0	25
	71	0	0	0	2,166	
	74	0	0	0	5,744	
3100						26
					5,744	

ACCUMULATED DEPRECIATION CLASS A & B (SUB-CLASS ACCOUNTS)

Where subclassifications of primary plant accounts are used, report below the accumulated depreciation details for each subaccount or subsidiary record. Any other separate accounting for telephone accumulated depreciation at an individual telephone company should be consolidated and reported in the primary accounts as defined in the uniform system of accounts.

Plant Subaccount (a)	Subacct (b)	Balance FOY (000's) (c)	Depr Rate (d)	Annual Accrual (000's) (e)	Additional Accrual (000's) (f)	
Office Support Equipment	2123.1	22	20.0	2	0	1
Company Communications Equipment	2123.2	10	20.0	0	0	2
Digital Electronic Switching - Circuit	2212.1	1,060	13.0	96	0	3N
Digital Electronic Switching - Packet	2212.2	0	.0	0	0	4
Circuit Equipment - Electronic	2232.1	1,180	16.79	137	0	5
Circuit Equipment- Optical	2232.2	225	9.4700	136	0	6o
Aerial Cable - Nonmetallic	2421.1	0	.0	0	0	7
Aerial Cable - Metallic	2421.2	1	7.4	1	0	8
Underground Cable - Nonmetallic	2422.1	0	.0	0	0	9
Underground Cable - Metallic	2422.2	0	.0	0	0	10
Buried Cable - Nonmetallic	2423.1	218	5.0	71	0	11
Buried Cable - Metallic	2423.2	1,823	4.24	123	0	12
Sub. and Deep Sea Cable - Nonmetallic	2424.1	0	.0	0	0	13
Submarine and Deep Sea Cable - Metallic	2424.2	0	.0	0	0	14
Intrabuilding Cable - Nonmetallic	2426.1	0	.0	0	0	15
Intrabuilding Cable - Metallic	2426.2	0	.0	0	0	16

ACCUMULATED DEPRECIATION CLASS A & B (SUB-CLASS ACCOUNTS) (cont.)

Subacct (g)	Retired (000's) (h)	Cost of Removal (000's) (i)	Salvage (000's) (j)	Other (000's) (k)	Balance EOY (000's) (l)	
2123.1	0	0	0	0	24	1
2123.2	0	0	0	0	10	2
2212.1	2	0	0	0	1,154	3 N
2212.2	0	0	0	0	0	4
2232.1	0	0	0	0	1,317	5
2232.2	0	0	0	0	361	6 O
2421.1	0	0	0	0	0	7
2421.2	0	0	0	0	2	8
2422.1	0	0	0	0	0	9
2422.2	0	0	0	0	0	10
2423.1	0	0	0	0	289	11
2423.2	71	0	0	0	1,875	12
2424.1	0	0	0	0	0	13
2424.2	0	0	0	0	0	14
2426.1	0	0	0	0	0	15
2426.2	0	0	0	0	0	16

RETAINED EARNINGS (ACCT. 4550)

Particulars (a)	This Year (000's) (b)	Last Year (000's) (c)	
Balance-First of Year	0	3,640	1 z
Changes:			
Balance Transferred from Income	124	138	2
Dividends Declared:			
Common	0	154	3
Preferred	0	0	4
Total Dividends Declared	0	154	
Miscellaneous Debits to Retained Earnings	124	3,624	5
Miscellaneous Credits to Retained Earnings	0	0	6
Balance--End of Year	0	0	

REVENUES - CLASS A & B (CLASS B USE ACCOUNTS DESIGNATED BY *)

Particulars (a)	This Year (000's) (b)	Last Year (000's) (c)	
LOCAL NETWORK SERVICES REVENUES			
Basic Local Service Revenue (5000)*	433	424	1
Basic Area Revenue (5001)			2
Private Line Revenue (5040)			3
Other Basic Area Revenue (5060)			4
TOTAL LOCAL NETWORK SERVICES REVENUES	433	424	
INTERSTATE NETWORK ACCESS SERVICES REV.			
End User Revenue (5081)*	214	190	5
Switched Access Revenue (5082)*	742	697	6
Special Access Revenue (5083)*	132	77	7 Q
TOTAL INTERSTATE NETWORK ACCESS SERVICES REV.	1,088	964	
INTRASTATE NETWORK ACCESS SERVICES REV.			
End User Revenue (5081)*	0	0	8
Switched Access Revenue (5082)*	313	360	9
Special Access Revenue (5083)*	33	40	10
TOTAL INTRASTATE NETWORK ACCESS SERVICES REV.	346	400	
LONG DISTANCE NETWORK SERVICES MESSAGE REV.			
Long Distance Message Revenue (5100)*	238	278	11
TOTAL LONG DISTANCE NETWORK SERVICES MESSAGE REV.	238	278	
MISCELLANEOUS & NONREGULATED REVENUES			
Miscellaneous Revenue (5200)*	---CONF---	---CONF---	12
Directory Revenue (5230)	---CONF---	---CONF---	13
Nonregulated Operating Revenue (5280)*	---CONF---	---CONF---	14 R
TOTAL MISCELLANEOUS & NONREGULATED REVENUES	433	184	
GROSS OPERATING REVENUES	2,538	2,250	
UNCOLLECTIBLE REVENUES			
Uncollectible Revenue (5300)*	(22)	53	15 E
TOTAL UNCOLLECTIBLE REVENUES	(22)	53	
TOTAL OPERATING REVENUES	2,560	2,197	

EXPENSES - CLASS A & B

Particulars (a)	Total This Year (000's) (b)	Total Last Year (000's) (c)	
PLANT SPECIFIC OPERATIONS EXPENSE			
Net Reg Network Support Expense (6110)	2	3	1
Net Reg General Support Expense (6120)	32	39	2
Net Reg Central Office Switching Expense (6210)	101	99	3
Net Reg Operator Systems Expense (6220)	0	0	4
Net Reg Central Office Transmission Expenses (6230)	17	17	5
Net Reg Information Orig. / Term. Expense (6310)	0	0	6
Net Reg Cable and Wire Facilities Expense (6410)	288	228	7 S
NET REGULATED	440	386	
PLUS: NONREGULATED	24	0	8
TOTAL PLANT SPECIFIC OPERATIONS EXPENSE	464	386	
PLANT NONSPECIFIC OPERATIONS EXPENSE			
Net Reg Other Property, Plant and Equip. Exp. (6510)	5	4	9
Net Reg Network Operations Expense (6530)	83	96	10
Net Reg Access Expense (6540)	236	242	11 T
Net Reg Depreciation and Amortization Expense (6560)	663	587	12
NET REGULATED	987	929	
PLUS: NONREGULATED	146	0	13
TOTAL PLANT NONSPECIFIC OPERATIONS EXPENSE	1,133	929	
CUSTOMER OPERATIONS EXPENSE			
Net Reg Marketing (6610)	21	39	14 U
Net Reg Services (6620)	155	167	15
NET REGULATED	176	206	
PLUS: NONREGULATED	34	0	16
TOTAL CUSTOMER OPERATIONS EXPENSE	210	206	
CORPORATE OPERATIONS EXPENSE			
Net Reg General and Administrative (6720)	450	448	17 L
Net Reg Provision for Uncollectible Notes Receiv. (6790)	0	0	18
NET REGULATED	450	448	
PLUS: NONREGULATED	7	0	19
TOTAL CORPORATE OPERATIONS EXPENSE	457	448	
NET REGULATED	2,053	1,969	
PLUS: NONREGULATED	211	0	
TOTAL EXPENSES	2,264	1,969	

EXPENSES - CLASS A & B (DETAIL)

Particulars (a)	Total This Year (000's) (b)	Total Last Year (000's) (c)	
Property Held for Future Tele. Use Exp. (6511)	0	0	1
Provisioning Expense (6512)	5	4	2
NET REG: Reported in Account 6510	5	4	
Depreciat. Exp.--Tele. Plant in Service (6561)	655	561	3
Depreciat. Exp.--Prop. Held for Future Tele. Use (6562)	0	0	4
Amortization Expense--Tangible (6563)	0	0	5
Amortization Expense--Intangible (6564)	7	25	6
Amortization Expense--Other (6565)	1	1	7
NET REG: Reported in Account 6560	663	587	

CALCULATION OF ASSESSABLE REVENUES FOR REMAINDER AND TELEPHONE RELAY ASSESSMENT PURPOSES

Currently, cooperatives are not billed for remainder assessment, but are subject to the telephone relay assessment.

Description (a)	This Year (000's) (b)	
Gross Operating Revenues	2,538	1
Plus: Collection of amounts previously written off	2	2
Less: Uncollectibles written off during the year	4	3
Plus: Total Net Reg. Other Operating Income and (Expense) (7100)	0	4
Less: Nonregulated Operating Revenue (included in Gross Oper. Rev. on Line 1)	238	5
Plus: Nonregulated Net Write Off Amount (included on lines 2 and 3)	0	6
Less: Out-of-State Operating Revenues (included in Gross Oper. Rev. on Line 1)	0	7
Plus (or Less) Other (please specify): NONE	0	8
Assessable Revenues for Remainder and Telephone Relay Assessment Purposes	2,298	

CALCULATION OF ASSESSABLE REVENUES FOR UNIVERSAL SERVICE FUND ASSESSMENT PURPOSES

Description (a)	This Year (000's) (b)	
Total Basic Local Service Revenue (5000)	433	1
Plus: Total Intrastate Access Revenues (5081-5083)	346	2
Plus: Total Long Distance Network Services Revenue	238	3
Less: Out-of-State Operating Revenues (included in the above lines)	0	4
Plus: Intrastate Payphone Revenues	0	5
Plus (or Less) Other (please specify): NONE	0	6
Assessable Revenues for Universal Service Fund Assessment Purposes	1,017	

OTHER INCOME ACCOUNTS

Particulars (a)	This Year (000's) (b)	Last Year (000's) (c)	
OTHER OPERATING INCOME AND EXPENSE			
Net Reg Other Operating Income and (Expense) (7100)	0	3	1
NET REGULATED	0	3	
PLUS: NONREGULATED	1	0	2
TOTAL OTHER OPERATING INCOME AND EXPENSE (7100)	1	3	
OPERATING TAXES			
Net Reg Operating Investment Tax Credits--Net (7210)	0	0	3
Net Reg Operating Federal Income Taxes (7220)	11	22	4
Net Reg Operating State and Local Income Taxes (7230)	2	0	5
Net Reg Operating Other Taxes (7240)	84	61	6
Net Reg Provision for Deferred Operating Income Taxes--Net (7250)	0	0	7
NET REGULATED	97	83	
PLUS: NONREGULATED	0	0	8
TOTAL OPERATING TAXES (7200)	97	83	
NONOPERATING INCOME AND EXPENSE			
Net Reg Dividend Income (7310)	0	0	9
Net Reg Interest Income (7320)	32	25	10
Net Reg Income from Sinking and Other Funds (7330)	0	0	11
Net Reg Allowance for Funds Used During Construction (7340)	0	0	12
Net Reg Gains or (Losses) from the Disposition of Certain Property (7350)	0	0	13
Net Reg Other Nonoperating Income (7360)	0	0	14
Net Reg Special Charges (7370)	1	1	15
NET REGULATED	31	24	
PLUS: NONREGULATED	0	0	16
TOTAL NONOPERATING INCOME AND EXPENSE (7300)	31	24	
NONOPERATING TAXES			
Net Reg Nonoperating Taxes (7400)	0	0	17
NET REGULATED	0	0	
PLUS: NONREGULATED	0	0	18
TOTAL NONOPERATING TAXES (7400)	0	0	
INTEREST AND RELATED ITEMS			
Net Reg Interest and Related Items (7500)	107	47	19
NET REGULATED	107	47	
PLUS: NONREGULATED	0	0	20
TOTAL INTEREST AND RELATED ITEMS (7500)	107	47	
EXTRAORDINARY ITEMS			
Net Reg Extraordinary Items (7600)	0	0	21
NET REGULATED	0	0	
PLUS: NONREGULATED	0	0	22
TOTAL EXTRAORDINARY ITEMS (7600)	0	0	
NONREGULATED NET INCOME			
Nonregulated Net Income (7990)	0	13	23 P
TOTAL NONREGULATED NET INCOME (7990)	0	13	
TOTAL NET REGULATED	235	170	
TOTAL NONREGULATED	1	0	
TOTAL OTHER INCOME ACCOUNTS	236	170	

NONREGULATED ACCUMULATED DEPRECIATION

Plant Account (a)	Acct (b)	Annual Accrual (000's) (c)	Aditonal Accrual (000's) (d)	Balance EOY (000's) (e)	
---CONF---	-CONF-	---CONF---	---CONF---	---CONF---	1
---CONF---	-CONF-	---CONF---	---CONF---	---CONF---	2
---CONF---	-CONF-	---CONF---	---CONF---	---CONF---	3
Total Nonregulated Accumulated Depreciation		37	0	189	

NONREGULATED INCOME STATEMENT

Particulars (a)	This Year (000's) (b)	Last Year (000's) (c)	
NONREGULATED REVENUES			
Nonregulated Operating Revenue (5280)	---CONF---	---CONF---	1
NONREGULATED EXPENSES			
Plant Specific Operations Expense			
Nonregulated Network Support Expense (6110)	---CONF---	---CONF---	2
Nonregulated General Support Expense (6120)	---CONF---	---CONF---	3
Nonregulated Central Office Switching Expense (6210)	---CONF---	---CONF---	4
Nonregulated Operator Systems Expense (6220)	---CONF---	---CONF---	5
Nonregulated Central Office Transmission Expense (6230)	---CONF---	---CONF---	6
Nonregulated Information Orig./Term. Expense (6310)	---CONF---	---CONF---	7
Nonregulated Cable and Wire Facilities Expense (6410)	---CONF---	---CONF---	8
Total Nonregulated Plant Specific Operations Expense	24	0	
Plant Nonspecific Operations Expense			
Nonregulated Other Property, Plant and Equip. Exp (6510)	---CONF---	---CONF---	9
Nonregulated Network Operations Expense (6530)	---CONF---	---CONF---	10
Nonregulated Access Expense (6540)	---CONF---	---CONF---	11
Nonregulated Depreciation and Amortization Expense (6560)	---CONF---	---CONF---	12
Total Nonregulated Plant Nonspecific Operations Expense	146	0	
Customer Operations Expense			
Nonregulated Marketing (6610)	---CONF---	---CONF---	13
Nonregulated Services (6620)	---CONF---	---CONF---	14
Total Nonregulated Customer Operations Expense	34	0	
Corporate Operations Expense			
Nonregulated General and Administrative (6720)	---CONF---	---CONF---	15
Nonregulated Provision for Uncollectible Notes Receivable (6790)	---CONF---	---CONF---	16
Total Nonregulated Corporate Operations Expense	7	0	
TOTAL NONREGULATED EXPENSES (Excluding Other Income Accts.)	211	0	
OTHER NONREGULATED INCOME ACCOUNTS			
Nonregulated Other Operating Income and Expense (7100)	1		17
Nonregulated Operating Taxes (7200)	0		18
Nonregulated Nonoperating Income and Expense (7300)	0		19
Nonregulated Nonoperating Taxes (7400)	0		20
Nonregulated Interest and Related Items (7500)	0		21
Nonregulated Extraordinary Items (7600)	0		22
NONREGULATED NET INCOME	28	0	

NONREGULATED INVESTMENTS

Particulars (a)	Balance EOY (000's) (b)	
Telecommunications Plant in Service - Allocation to Nonregulated Activity	262	1
Accumulated Depreciation - Allocation to Nonregulated Activity	189	2
Telecommunications Plant Under Construction - Allocation to Nonregulated Activity	---CONF---	3
Inventories - Allocation to Nonregulated Activity	---CONF---	4
Net Deferred Operating Income Taxes - Allocation to Nonregulated Activity	---CONF---	5
Net Nonregulated Investments	---CONF---	

NONREGULATED TELECOMMUNICATIONS PLANT IN SERVICE

Plant Account (a)	Account (b)	Balance EOY (000's) (c)	
---CONF---	---CONF---	---CONF---	1
---CONF---	---CONF---	---CONF---	2
---CONF---	---CONF---	---CONF---	3
TOTAL NONREGULATED TELECOMMUNICATIONS PLANT IN SERVICE		262	

EMPLOYEE DATA - END OF YEAR

Report employee data based on primary allocation of respective wages and salaries.

Particulars (a)	Employees (b)	
Plant Operations		
Supervisory & Management	1	1
Central Office	1	2
Outside Plant	4	3
Building & Service	0	4
Other	0	5
Customer Operations		
Supervisory & Management	1	6
Operators	0	7
Business Office	3	8
Other	0	9
Corporate Operations		
Executive & General Management	1	10
Accounting & Finance	1	11
External Relations	0	12
Human Resources	0	13
Information Management	0	14
Legal	0	15
Procurement	0	16
Research & Development	0	17
Other	0	18
Other		
All Other Employees, Not Listed Above	0	19
Total Employees	12	
Part-Time Employees	0	20
Full-Time Employees	12	21
Total Part-Time and Full-Time Employees	12	

TELEPHONE CALLS AND MINUTES OF USE PER MONTH

Enter average number, in thousands, of calls and minutes of use per month. The averages may be based on actual counts taken periodically during the year. Please provide level of detail available.

Item (a)	Telephone Calls (000's) (b)	Minutes of Use (000's) (c)	
LOCAL			
Intra-Exchange	---CONF---	---CONF---	1
Extended Area Service	---CONF---	---CONF---	2
Extended Community Calling	---CONF---	---CONF---	3
Other Local-Undefined	---CONF---	---CONF---	4
Total Local	254	1,458	
TOLL			
Toll	79	858	5
Total Toll	79	858	
Total Local & Toll	333	2,316	

ACCESS USAGE

Enter number, in thousands, of Billed Minutes.

Description (a)	Billed Minutes (000's)				
	Interstate InterLATA (b)	Intrastate InterLATA (c)	Intrastate IntraLATA (d)	Interstate IntraLATA (e)	
Feature Group A -- Orig.	---CONF---	---CONF---	---CONF---	---CONF---	1
Feature Group A -- Term.	---CONF---	---CONF---	---CONF---	---CONF---	2
Feature Group B -- Orig.	---CONF---	---CONF---	---CONF---	---CONF---	3
Feature Group B -- Term.	---CONF---	---CONF---	---CONF---	---CONF---	4
Feature Group C -- Orig.	---CONF---	---CONF---	---CONF---	---CONF---	5
Feature Group C -- Term.	---CONF---	---CONF---	---CONF---	---CONF---	6
Feature Group D -- Orig.	---CONF---	---CONF---	---CONF---	---CONF---	7
Feature Group D -- Term.	---CONF---	---CONF---	---CONF---	---CONF---	8

OUTSIDE PLANT STATISTICS AT END OF YEAR

Description of Item (a)	Amount (b)	
Sheath miles of plant - fiber optics	99	1
Strand miles of plant - fiber optics	3,254	2
Route miles of plant - microwave	0	3

SPECIAL ACCESS CIRCUITS IN USE AT END OF YEAR

Circuit Type (a)	InterLATA Chan. Terms. (b)	IntraLATA Chan. Terms. (c)	
Voice grade	---CONF---	---CONF---	1
56 kbps	---CONF---	---CONF---	2 G
64 kbps (DS0)	---CONF---	---CONF---	3 G
1.54 Mbps (DS-1)	---CONF---	---CONF---	4 G
45 Mbps (DS-3)	---CONF---	---CONF---	5 G
SONET OC-1	---CONF---	---CONF---	6
SONET OC-3	---CONF---	---CONF---	7
SONET OC-12	---CONF---	---CONF---	8
SONET OC-48	---CONF---	---CONF---	9
SONET OC-192	---CONF---	---CONF---	10

SERVICE DATA

Access Line--Central office line equipment, or equivalent, and all outside plant facilities, or equivalent, required to connect the serving central office with the customer premises via physical connection, frequency, and/or time slot. From an engineering perspective, a channel connection is at a DS0 level. A DS0 level is a 4 KHz voice or 64 Kilobits/second. Customer--A person who uses a telephone as a subscriber.

Item (a)	FOY (b)	EOY (c)	
Business			
1 Party	---CONF---	---CONF---	3
2 Party	---CONF---	---CONF---	4
4 Party	---CONF---	---CONF---	5
PBX Trunks/System Trunks	---CONF---	---CONF---	6
Centrex Trunks	---CONF---	---CONF---	7
Centrex Lines	---CONF---	---CONF---	8
Key System Trunks	---CONF---	---CONF---	9
Mobile (Utility Provided Service)	---CONF---	---CONF---	10
Paging (Utility Provided Service)	---CONF---	---CONF---	11
FX-Out (Switched)	---CONF---	---CONF---	12
Pay Telephone	---CONF---	---CONF---	13
Coin-Operated Pay Telephone	---CONF---	---CONF---	14
Independent Pay Telephone Provider	---CONF---	---CONF---	15
Other	---CONF---	---CONF---	16
Total Business Lines	323	291	17
Residential (Incl. Emp. Concess.)			
1 Party	---CONF---	---CONF---	19
2 Party	---CONF---	---CONF---	20
4 Party	---CONF---	---CONF---	21
FX-Out (Switched)	---CONF---	---CONF---	22
Other	---CONF---	---CONF---	23
Total Residential Lines	2,276	2,243	24
Total Bus & Res Lines	2,599	2,534	25
Company Used Lines	78	77	26
Total Lines Used	2,677	2,611	27

SERVICE DATA (cont.)

Access Line--Central office line equipment, or equivalent, and all outside plant facilities, or equivalent, required to connect the serving central office with the customer premises via physical connection, frequency, and/or time slot. From an engineering perspective, a channel connection is at a DS0 level. A DS0 level is a 4 KHz voice or 64 Kilobits/second. Customer--A person who uses a telephone as a subscriber.

Item (a)	FOY (b)	EOY (c)	
Miscellaneous			
WATS Lines - OutWATS	---CONF---	---CONF---	3
WATS Lines - 800 Service	---CONF---	---CONF---	4
FX-In-intraLATA	---CONF---	---CONF---	5
Special Access-intraLATA			6
(expressed in equiv. access lines)	---CONF---	---CONF---	7
Special Access-interLATA			8
(expressed in equiv. access lines)	---CONF---	---CONF---	9
Feature Group A Lines	---CONF---	---CONF---	10
Feature Group B Trunks	---CONF---	---CONF---	11
Feature Group C Trunks	---CONF---	---CONF---	12
Feature Group D Trunks	---CONF---	---CONF---	13
TSPS - Trunks	---CONF---	---CONF---	14
EAS and ECC - Trunks	192	192	15
Cellular Trunks (Pub. Sw. Net.)	---CONF---	---CONF---	16
Video Distance Learning	1	1	17
- discounted (special tariff)			18
Customers			
Number of Lifeline customers at FOY (January 1, 2003)			19
and EOY (December 31, 2003):	33	32	20
Number of Linkup customers connected during			21
FOY (Calendar year 2002) and EOY (Calendar year 2003):	0	3	22
Other			
Total Company Square Miles	191	191	23
Total Company Route Miles	586	668	24
Footnotes			25
			26

SERVICE DATA - END OF YEAR

Access Line--Central office line equipment, or equivalent, and all outside plant facilities, or equivalent, required to connect the serving central office with the customer premises via physical connection, frequency, and/or time slot. From an engineering perspective, a channel connection is at a DS0 level. A DS0 level is a 4 KHz voice or 64 Kilobits/second. Customer--A person who uses a telephone as a subscriber.

Item (a)	Exchange (b)	Exchange (c)	Exchange (d)	Exchange (e)	
PSCW Exchange ID	0920	3030	3730		1
Business					2
1 Party	---CONF---	---CONF---	---CONF---		3
2 Party	---CONF---	---CONF---	---CONF---		4
4 Party	---CONF---	---CONF---	---CONF---		5
PBX Trunks/System Trunks	---CONF---	---CONF---	---CONF---		6
Centrex Trunks	---CONF---	---CONF---	---CONF---		7
Centrex Lines	---CONF---	---CONF---	---CONF---		8
Key System Trunks	---CONF---	---CONF---	---CONF---		9
Mobile (utility provided service)	---CONF---	---CONF---	---CONF---		10
Paging (utility provided service)	---CONF---	---CONF---	---CONF---		11
FX-Out (Switched)	---CONF---	---CONF---	---CONF---		12
Pay Telephone	---CONF---	---CONF---	---CONF---		13
Coin-Operated Pay Telephone	---CONF---	---CONF---	---CONF---		14
Independent Pay Telephone Provider	---CONF---	---CONF---	---CONF---		15
Other	---CONF---	---CONF---	---CONF---		16
Total Business Lines	---CONF---	---CONF---	---CONF---	0	17
Residential (Incl. Emp. Concess.)					18
1 Party	---CONF---	---CONF---	---CONF---		19
2 Party	---CONF---	---CONF---	---CONF---		20
4 Party	---CONF---	---CONF---	---CONF---		21
FX-Out (Switched)	---CONF---	---CONF---	---CONF---		22
Other	---CONF---	---CONF---	---CONF---		23
Total Residential Lines	---CONF---	---CONF---	---CONF---	0	24
Total Bus & Res Lines	---CONF---	---CONF---	---CONF---	0	25
Company Used Lines	---CONF---	---CONF---	---CONF---		26
Total Lines Used	---CONF---	---CONF---	---CONF---	0	27

SERVICE DATA - END OF YEAR (cont.)

Access Line--Central office line equipment, or equivalent, and all outside plant facilities, or equivalent, required to connect the serving central office with the customer premises via physical connection, frequency, and/or time slot. From an engineering perspective, a channel connection is at a DS0 level. A DS0 level is a 4 KHz voice or 64 Kilobits/second. Customer--A person who uses a telephone as a subscriber.

Item (a)	Exchange (b)	Exchange (c)	Exchange (d)	Exchange (e)	
PSCW Exchange ID	0920	3030	3730		1
Miscellaneous					2
WATS Lines - OutWATS	---CONF---	---CONF---	---CONF---		3
WATS Lines - 800 Service	---CONF---	---CONF---	---CONF---		4
FX-In-intraLATA	---CONF---	---CONF---	---CONF---		5
Special Access-intraLATA (equiv. access lines)	---CONF---	---CONF---	---CONF---		6 7
Special Access-interLATA (equiv. access lines)	---CONF---	---CONF---	---CONF---		8 9
Feature Group A Lines	---CONF---	---CONF---	---CONF---		10
Feature Group B Trunks	---CONF---	---CONF---	---CONF---		11
Feature Group C Trunks	---CONF---	---CONF---	---CONF---		12
Feature Group D Trunks	---CONF---	---CONF---	---CONF---		13
TSPS - Trunks	---CONF---	---CONF---	---CONF---		14
EAS and ECC - Trunks	---CONF---	---CONF---	---CONF---		15
Cellular Trunks (Pub. Sw. Net.)	---CONF---	---CONF---	---CONF---		16
Video Distance Learning - discounted (special tariff)	---CONF---	---CONF---	---CONF---		17 18
Other					19
Exchange Square Miles	---CONF---	---CONF---	---CONF---		20
Exchange Route Miles	---CONF---	---CONF---	---CONF---		21
Footnotes					22

MANUFACTURER ABBREVIATIONS

Use these abbreviations when completing the central office data schedule.

Manufacturer Name (a)	Abbreviation (b)	
Alcatel	AL	1
ATTC	ATT	2
GTE	GTE	3
ITT	ITT	4
Lucent	ATT/LUC	5
Nippon Electric	NEC	6
Northern Telecom	NTI	7
Siemens	SI	8
Stromberg-Carlson	SC	9
VIDAR	VI	10

EQUIPMENT ABBREVIATIONS

Use these abbreviations when completing the central office data schedule.

Equipment Type (a)	Abbreviation (b)	
Electromechanical	EM	1
Electronic--Analog	A	2
Electronic--Digital	D	3
Electronic--Video	V	4

CENTRAL OFFICE DATA - END OF YEAR

When an exchange has more than one central office, data must be reported for each central office.

Description (a)	Central Off. (b)	Central Off. (c)	Central Off. (d)	Central Off. (e)	
Exchange Name	CANTON	LONG LAKE	NEW AUBURN		1
PSCW Exchange ID	0920	3030	3730		2
Central Office Name	CANTON	LONG LAKE	NEW AUBURN		3
PSCW Central Office ID	1	1	1		4
Central Office CLLI Code	CNTNWIXADSO	LGLKWIXARSO	NWBNWIXADSO		5
Manufacturer of COE (Page 54)	NTI	NTI	NTI		6
Year COE Installed	1988	1989	1988		7
Type of Equipment (Page 54)	D	D	D		8
(S)tandalone, (H)ost, (R)emote, (A)dv Fiber Comm	S	R	H		9
Remote Host PSCW Exchange ID		3730			10
Remote Host PSCW Central Office ID		1			11
COE Generic Software Release No.	504.10	504.10	504.10		12
SS7?	Yes	Yes	Yes		13
9-1-1?	Yes	Yes	Yes		14
Access Lines - In Use	---CONF---	---CONF---	---CONF---		15
- Equipped	---CONF---	---CONF---	---CONF---		16
- Wired	---CONF---	---CONF---	---CONF---		17
Trunks - In Use	---CONF---	---CONF---	---CONF---		18
- Equipped	---CONF---	---CONF---	---CONF---		19
- Wired	---CONF---	---CONF---	---CONF---		20
ISDN Available?	Yes	Yes	Yes		21
ISDN Lines - In Use (BRI)	---CONF---	---CONF---	---CONF---		22
- In Use (PRI)	---CONF---	---CONF---	---CONF---		23
XDSL Available?	Yes	Yes	Yes		24
- In Use (# lines)	---CONF---	---CONF---	---CONF---		25
Switched 56 Service?	No	No	No		26
Switched 56 lines in use	---CONF---	---CONF---	---CONF---		27
Digital Transmission Facilities: DS-1 - In Use	---CONF---	---CONF---	---CONF---		28
DS-3 - In Use	---CONF---	---CONF---	---CONF---		29
Advanced Data Service Available:					
Packet Switching?	No	No	No		30
SMDS?	No	No	No		31
Frame Relay?	No	No	No		32
ATM (Asynchronous Trans. Mode)?	No	No	No		33
Video Information - Service Available?	No	No	No		34
- In Use (# lines) ¹	---CONF---	---CONF---	---CONF---		35
Fiber Transmission Facilities:					
No. of fiber strands entering C.O.	---CONF---	---CONF---	---CONF---		36
No. of fiber strands working (LIT) in C.O.	---CONF---	---CONF---	---CONF---		37
No. of fiber strands for interoffice use	---CONF---	---CONF---	---CONF---		38
Miles of fiber sheath in wire center	---CONF---	---CONF---	---CONF---		39
Access Tandem Serving this C.O.:					
- C.O. Name	NEW AUBURN	NEW AUBURN	NEW AUBURN		40
- PSCW C.O. ID	3730-01	3730-01	3730-01		41
Does this C.O. do access tandem switching?	No	No	Yes		42
Footnotes					43

¹ Teleco provided end-to-end facility.

GENERAL, SCHEDULE LEVEL AND SCHEDULE LINE FOOTNOTES

General Footnote

Schedule Footnotes

Accumulated Depreciation Class A & B Footnote. Page 26

Nonregulated Income Statement Footnote. Page 45

Page 45: Nonregulated Income Statement - Did not restate prior year data.
Last years Non-regulated Net Income will appear on Page 44 - Line 23.

Schedule Line Footnotes

- A) Page 24 Line 3 Column G:Transfer Software to Intangibles acct 2690 due to Reclassification.
- B) Page 22 Line 8 Column G:Transfer Software to Intangibles acct 2690 due to Reclassification.
- C) Page 22 Line 10 Column G:Transfer Software to Intangibles acct 2690 due to Reclassification.
- D) Page 22 Line 29 Column G:Reclassification of software transferred from General Office Computers acct 2124 and Digital Electronic Switching acct 2212.
- E) Page 40 Line 15: Unexpected recovery of write off on Bankruptcy.
- F) Page 22 Line 30 Column G:Reclassification of Amortization of Intangibles (software).
- G) Page 49 Special Access Circuits: Have had no request for special access circuits for these items with zero.
- H) Page 22 Line 30: Amortization of Intangibles(software) calculated at 20% annually.
 - I) Page 10 Line 4: Prior year beginning balance for acct 1210 Interest & Dividends Receivable, moved to acct 1170 due to Reclassification.
- J) Page 24 Line 3: Combined FOY balances for acct 2212.1 and 2212.2 into acct 2212.1 due to Reclassification.
- K) Page 24 Line 6: Reclassified prior year acct 2232.3 to acct 2232.2.
- L) Page 41 Line 17: Balances from prior year acct 6710 and acct 6720 were combined due to Reclassification.
- M) Page 22 Line 4:Balance FOY reclassified from acct 2116 prior year.
- N) Page 28 Line 3: Prior year acct 2212.2 reclassified to acct 2212.1.
- O) Page 28 Line 6: Prior year acct 2232.3 reclassified to acct 2232.2.
- P) Page 44 Line 23: Prior year non-reg activity consolidated into this figure as prior year data was not restated.
- Q) Page 40 Acct 5083.1: Increased revenue due to installation of additional special access circuits.
- R) Page 40 Acct 5280: Due to reclassification of non-regulated accounts, there was no previous year entry under Nonregulated Operating Revenue.
- S) Page 41 Acct 6410: Increased expense due to rehab of aging physical plant and increased power influence testing due to High Speed Data users.

GENERAL, SCHEDULE LEVEL AND SCHEDULE LINE FOOTNOTES

- T) Page 41 Acct 6540: Access minutes have declined due to wireless competition resulting in lower access expense.
- U) Page 41 Acct 6610: No longer employ a Marketing Representative resulting in less aggressive marketing campaigns and decreased marketing expenses.
- V) Page 10 Line 13: Consolidated prior year accts 1401,1402,1407,1410 to FOY acct 1410 due to Reclassification.
- W) Page 11 Line 2: Reclassified prior year acct 4010 to acct 4000.
- X) Page 11 Line 10: Reclassified prior year acct 4030 to acct 4130.
- Y) Page 11 Line 16: Reclassified prior year acct 4360 to acct 4300.
- Z) Reclassified account 4550 to account 4540 per order in 05-US-115 dated 1/31/03.